



Media Release – Subsea Energy Australia to support exporters in the Australian subsea industry.

The subsea industry group, located in Perth, Western Australia, will receive \$1,400,000 to establish itself as an Export Hub. This grant, delivered through Subsea Energy Australia (SEA), the peak body for subsea supply and services companies in Australia, are today thrilled to announce that they will receive funding from the Morrison Government, which will see a subsea industry export hub established to help small and medium businesses better access international markets.

Delivered through matched funding, this will enable SEA to assist small and medium enterprises through international promotion, trade missions and developing export strategies based on Australian skills and technologies, bringing Australia into the global supply chain, and increasing local Australian jobs.

This initiative will further assist business continuity and recovery of the Australian subsea industry in a post COVID-19 world environment.

SEA will work closely with sister organisation, Subsea Innovation Cluster Australia (SICA), to promote Australian developed, world leading subsea technologies.

Minister for Industry, Science and Innovation, Karen Andrews said the grants would help SMEs to harness opportunities in international markets, which will be an important part of helping them bounce back and create jobs after the coronavirus pandemic.

“These grants will help get businesses back on the front foot after the disruption caused by this unprecedented pandemic,” Minister Andrews said.

“I’m confident demand for Australian goods and services will be even stronger when we come out the other side of this pandemic, and the Government is committed to helping businesses develop export opportunities and connections.

“These export hubs help SMEs take advantage of opportunities around the world, which will drive economic growth here at home and create new Australian jobs.

Marius Martens, Chairman of SEA said that as an export hub, the organisation will engage with SMEs within the industry, promoting export opportunities and help businesses obtain skills to harness opportunity on a global scale.

“A large proportion of the gas that has made Australia one of the biggest exporters of LNG in the world is extracted subsea; and when I say subsea, we’re talking some of the deepest, cyclone prone and remote conditions in the world. The skills and technologies, which makes this possible are unique and can be exported internationally to bring further jobs to Australia,” said Mr Martens.

Dr Ross Waring is Chairman of SICA, an SEA and National Energy Resources Australia initiative established to bring together companies across the entire subsea value chain, foster collaboration and innovation in the Australian subsea sector, to create accelerated, sustainable growth and value creation.

“SICA is greatly welcomes the Government’s support to establish Subsea Energy Australia as an export hub, directly supporting and accelerating our innovative and creative SMEs in promoting Australian grown technologies and expertise across the world”, said Dr Waring.

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